



New Century Federal Credit Union

Volume 17 Issue 1

www.newcenturyfcu.org

January 1, 2023

Message From the CEO

From all of us at New Century FCU, Happy New Year! I sincerely hope everyone had a wonderful holiday season. 2022 was a year in which we focused on YOU, the member, and delivered new services to make banking more convenient. The credit union was able to implement all of our new digital services and get them up and running. Member feedback has been positive overall. We have more online banking users than ever before, and each month we are consistently seeing an increasing number of users enrolling in our mobile app, bill pay, and other services as well. If you haven't had the opportunity to take advantage of our new digital services, make sure to check them out or call the credit union and speak to a representative who can help you with this.

As the calendar turns to 2023, we will continue to make strides and search for new ways to make sure that your membership experience is rewarding. Our goal is to provide our members with the financial tools needed for success because we realize that our credit union is successful because of all of our members. One of the key services that we will be looking into is the ability to e-sign. E-sign will give our members the capability to electronically sign documents without having to come into the credit union if you so choose. This becomes more convenient for loan closings and account maintenance. We will provide updates as this gets closer.

On behalf of everyone at the Credit Union, Thank You for sticking with us and allowing us to be the ones that you could count on to help meet your financial needs. We appreciate your loyalty. **Here is to a prosperous 2023!**

Mark Eissens
Mark Eissens, CEO



Annual Meeting

The 87th Annual Meeting for New Century FCU will be held on **March 23, 2023 at 6:00 pm**. The annual meeting and election of board of directors will be held at our New Lenox office. Please call the credit union for more details.

Locations and Hours

291 Springfield Ave. (Lobby)
Joliet, IL
(815) 741-1847

1910 Ferro Drive (Lobby)
New Lenox, IL
(815) 726-3440

Lobby Hours

Mon. - Fri. 9:00 am - 5:00 pm
Saturday Lobby Closed

Drive-up Facilities

291 Springfield Ave.
Joliet, IL

1910 Ferro Drive
New Lenox, IL

Drive-up Hours

Mon. - Fri. 8:00 am - 5:00 pm
Saturday 9:00 am - 1:00 pm

Touch Tone Teller

Available 24 Hours
(888) 488-8636

Website

www.newcenturyfcu.org

Starting the New Year Off Right

Like most people, a new year means new year's resolutions. It's always a good idea when making a resolution that involves finances, you don't write anything random down. Consider your personal finances and go from there. Take a look back on how you did with your last set of financial resolutions and this will help you target what you need to improve on this year. Below are a few resolutions that might help you:

- **Make sure to include savings in your budget.** "Saving more" is a common resolution every year. By including savings into your budget, you can deduct it immediately from your salary.
- **Limiting Credit Card Expenses.** If you can do this, it will help reduce unnecessary expenses, which will in turn improve your credit score and may allow you to receive a better rate.

Rates

During the past year, we began to see rates starting to increase. There were six rate hikes in 2022 from the Fed. While rate hikes are welcome news for savers, borrowers should expect to see loan rates keep increasing in the coming months. With this being said, if you are in the market for a car or looking to do some home improvements and getting a Home Equity loan, now would be a good time to look at our current rates and the terms we offer. Loan rates at New Century still remain competitive. Visit www.newcenturyfcu.org to apply or come in and grab an application through the drive through and apply today! Contact the credit union with questions.

Holiday Closings

New Century FCU offices will be closed in observance of the following holidays:

- **January 16th – Martin Luther King Jr. Day**
- **February 20th – President's Day**